



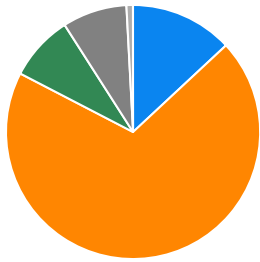
# Durig Capital's Fixed Income 2 (FX2) Performance Summary

Discretionary Composite, Discretionary Composite - Aggregated

Currency	Start Date	Period End
USD (\$)	08/01/2016	07/31/2017

## Asset Allocation

As of Date 07/31/2017



Name	Market Value	Weight
Equity	1,419,796.88	13.06%
Fixed Income	7,565,316.04	69.56%
Cash	906,547.79	8.34%
Other	893,532.91	8.21%
Not Classified	90,219.59	0.83%
<b>Total</b>	<b>10,875,413.21</b>	<b>100.00%</b>

## Balance Summary

Time Period: 08/01/2016 to 07/31/2017

Beginning Market Value	5,606,972.04
Net Transfers	3,617,081.13
Period Gains/Losses	800,862.99
Ending Market Value	10,875,413.21
MTD Return	2.18%
QTD Return	2.18%
YTD Return	10.77%
Since Inception	7.60%
Trailing 1 Yr Return	17.47%

## Performance

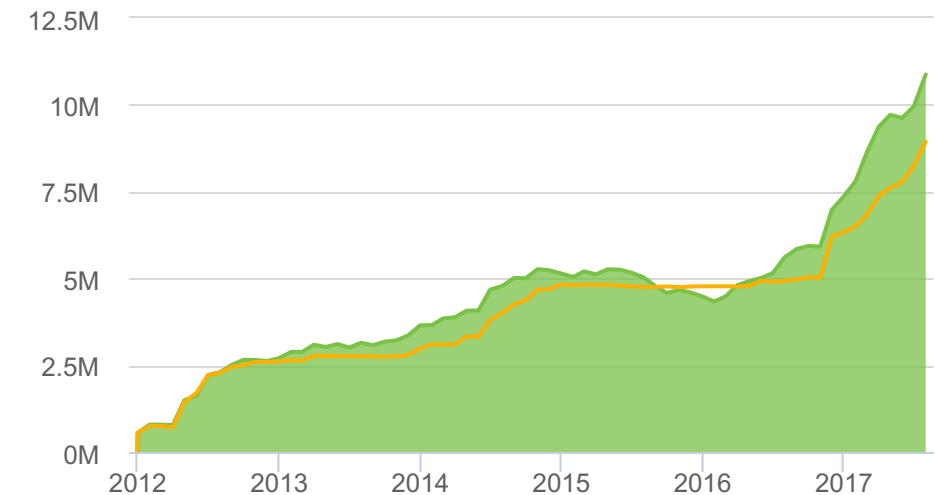
Time Period: 08/01/2016 to 07/31/2017

Account Name	Period Return	QTD Return	YTD Return	Since Inception 12/30/2011
<b>Total</b>	<b>17.47%</b>	<b>2.18%</b>	<b>10.77%</b>	<b>7.60%</b>
<i>Barclays US Agg Bond Idx TR USD</i>	-0.51%	0.43%	2.71%	2.51%
<i>+/-Benchmark %</i>	17.99%	1.75%	8.05%	5.10%
<i>SPDR® Blmbg Barclays High Yield Bd...</i>	10.07%	0.99%	5.62%	5.69%
<i>+/-Benchmark %</i>	7.41%	1.19%	5.15%	1.92%
<i>Vanguard Total Bond Market ETF</i>	-0.70%	0.40%	2.75%	2.39%
<i>+/-Benchmark %</i>	18.18%	1.78%	8.02%	5.22%

All returns are IRR Net of Fee. Returns for greater than 1 year are annualized.

## Growth Chart

Time Period: 12/30/2011 to 07/31/2017



■ Portfolio Value — Cumulative Net Investment

We are happy to provide complete reporting of holdings, transactions and other metrics upon request. Fee shown above is based on previous quarter. Past performance may not be indicative of future results. Our managed accounts appear to greatly outperform the individually (client) selected investments. Durig Capital, Inc. (971) 327-8847